



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
11 February 2021**

MESSAGE FROM THE CHAIRMAN

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) Chairman Helen Coonan today said:

“I welcome the Commissioner’s report of the NSW Independent Liquor and Gaming Authority Inquiry. I thank the Commissioner for the report and the ILGA Chairperson, Philip Crawford, for his constructive comments yesterday regarding the next steps.

“As the Chairman of a high-profile public company in Australia, I recognise community and regulatory expectations of the way we conduct our operations are rightly high.

“The Commissioner has made findings of serious conduct, culture and compliance issues that clearly do not accord with our values. I accept criticism is warranted and reiterate our unreserved apologies for these shortcomings.

“While we have already taken a number of important steps to improve our governance, compliance and culture, I recognise from the Commissioner’s report we have much more to do.

“We do not underestimate the scale of the problem and appreciate there is a need for ‘root and branch’ change. This change has commenced.

“Importantly, the Commissioner’s report outlines a pathway towards suitability to give effect to the Barangaroo Restricted Gaming Licence. Noting that ILGA will now consider and respond to the recommendations, I today commit to working in an orderly and coordinated manner with Mr Crawford.

“We owe it to the over 20,000 people who work at Crown’s properties to move with pace as we implement the necessary reforms.

“I would also like to acknowledge the contribution of Crown directors Guy Jalland and Michael Johnston after their resignation from the Board yesterday. On behalf of the Board, I thank Guy and Michael for their valuable service and wish them well with the future. Their decision will help accelerate our plans for Board renewal and demonstrates we are moving quickly in our response to the Commissioner’s report.”

ENDS

This announcement was authorised for release by the Crown Board.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au