



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
2 August 2021**

VICTORIAN CASINO TAX – UPDATE

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) refers to previous announcements regarding its review of potential casino tax underpayments by Crown Melbourne Limited (Crown Melbourne) referred to in the Victorian Royal Commission.

Crown has notified the Victorian Commission for Gambling and Liquor Regulation (VCGLR) that it has completed its review of other aspects of potential casino tax payments by Crown Melbourne referred to in the Victorian Royal Commission, including a review of Matchplay. Crown's review has involved the recent receipt of two separate advices from Senior Counsel in relation to Matchplay, both of which have been provided to the VCGLR. Both of these Senior Counsel were provided with the closing submissions made by Counsel Assisting the Victorian Royal Commission in relation to Matchplay.

Crown's review has not identified any underpayments of casino tax other than as referred to in its announcement of 27 July 2021. As noted in that announcement, that underpayment of \$61 million inclusive of penalty interest, was paid on 27 July 2021.

As previously announced, after the Victorian Royal Commission has delivered its final report, the VCGLR intends to finalise its consideration of Crown's potential casino tax underpayments in order to form a view as to the quantum of Crown's outstanding tax liability to the State. Crown will fully cooperate with the VCGLR's review.

ENDS

This announcement was authorised for release by the Crown Board.

Investor and Analyst Enquiries – Alan McGregor, Chief Financial Officer, 03 9292 8808.

Media Enquiries – Natasha Stipanov, Corporate Affairs, 03 9292 8671.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au