



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
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MANAGEMENT RESTRUCTURE

MELBOURNE: Crown Limited (ASX: CWN) announced today that it has restructured its senior management team in Australia and created the new position of Chief Executive Officer – Australian Resorts. Barry Felstead, the Chief Executive Officer of Crown Perth, has been appointed to that position.

In his new role Mr Felstead will take responsibility for Crown's Australian resorts and for Crown's VIP business. Mr Felstead will continue to report to Crown Limited Chief Executive Officer, Rowen Craigie, and will maintain offices in both Melbourne and Perth. He will divide his time according to business demands.

The positions of Chief Executive Officer Crown Melbourne and Chief Executive Officer Crown Perth, having been combined into this new position, will now cease to exist. Accordingly, Greg Hawkins will be stepping down from his current role as Chief Executive Officer of Crown Melbourne. Crown will be discussing with Greg the possibility of providing consulting and advisory services to the Group in the future.

Crown Chief Executive Officer, Rowen Craigie said:

"I am confident that, with this restructure, Crown will be able to further optimise the synergies and performance of its two existing Australian resorts, while being positioned to capitalise on opportunities to expand its resort portfolio in Australia,"

"I would like to congratulate Barry on his new role. I look forward to working closely with him in managing all our Australian resorts, in particular, in leveraging the significant capital expenditure which is being made on these properties."

"At the same time, I would like to thank Greg for his significant contribution to Crown, both here in Melbourne and in Macau prior to that," Mr Craigie said.

The restructure is effective immediately.

END

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownlimited.com