



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
14 MARCH 2013**

**CROWN SUBORDINATED NOTES  
QUARTERLY INTEREST PAYMENT NOTICE**

**MELBOURNE: Crown Limited (ASX: CWN)** advises the following information in respect of the expected Interest Payment for the Crown Subordinated Notes (ASX code: CWNHA) for the Interest Period from and including 14 March 2013 to, but excluding, 14 June 2013:

<b>Interest Payment Date:</b>	14 June 2013
<b>Ex date:</b>	31 May 2013
<b>Record Date:</b>	6 June 2013
<b>Interest Rate:</b>	8.0508%
<b>Expected Interest Payment:</b>	\$2.03 per Crown Subordinated Note

Details of the calculations of Interest Rate and Interest Payment are set out below:

**Interest Rate**

Bank Bill Rate on 14 March 2013:	3.0508% pa
Plus the Initial Margin:	5.000% pa
<b>Interest Rate</b>	<b>= 8.0508% pa</b>

**Interest Payment**

Interest Rate:	8.0508% pa
Multiplied by the Face Value:	x \$100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (14 March 2013) to, but excluding, the next Interest Payment Date (14 June 2013):	x 92
Divided by 365:	÷ 365
<b>Expected Interest Payment per Crown Subordinated Note</b>	<b>=\$2.03</b>

Capitalised terms used in this release have the meanings defined in the Terms of Issue of Crown Subordinated Notes.

**ENDS**

Enquiries – Ken Barton, Chief Financial Officer, 03 9292 8824

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