



ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
14 DECEMBER 2012

**CROWN SUBORDINATED NOTES
QUARTERLY INTEREST PAYMENT NOTICE**

MELBOURNE: Crown Limited (ASX: CWN) advises the following information in respect of the expected Interest Payment for the Crown Subordinated Notes (ASX code: CWNHA) for the Interest Period from and including 14 December 2012 to, but excluding, 14 March 2013:

Interest Payment Date:	14 March 2013
Ex date:	28 February 2013
Record Date:	6 March 2013
Interest Rate:	8.1700%
Expected Interest Payment:	\$2.01 per Crown Subordinated Note

Details of the calculations of Interest Rate and Interest Payment are set out below:

Interest Rate

Bank Bill Rate on 14 December 2012:	3.1700% pa
Plus the Initial Margin:	5.000% pa
Interest Rate	= 8.1700% pa

Interest Payment

Interest Rate:	8.1700% pa
Multiplied by the Face Value:	x \$100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (14 December 2012) to, but excluding, the next Interest Payment Date (14 March 2013):	x 90
Divided by 365:	÷ 365
Expected Interest Payment per Crown Subordinated Note	=\$2.01

Capitalised terms used in this release have the meanings defined in the Terms of Issue of Crown Subordinated Notes.

ENDS

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