

ASX / MEDIA RELEASE FOR IMMEDIATE RELEASE 3 DECEMBER 2012

WA GAMING AND WAGERING COMMISSION APPROVES INCREASE IN GAMING PRODUCT FOR CROWN PERTH

MELBOURNE: Crown Limited (ASX: CWN) announced today that, further to its announcement made on 1 August 2012 regarding its proposal to construct a new "six star" luxury hotel at Crown Perth to be known as "Crown Towers Perth", the Gaming and Wagering Commission of Western Australia today gave approval for additional gaming product at Crown Perth. The approval is conditional upon the development of Crown Towers Perth proceeding.

The Commission has approved an additional 500 electronic gaming machines (phased in over five years) and an additional 100 table games (phased in over four years), with the Commission to consider Crown Perth's application for the remaining 30 table games when it considers variations to the licensed casino area to accommodate the new VIP gaming salons proposed as part of the Crown Towers Perth development.

A copy of the Media Release made by the Gaming and Wagering Commission is attached.

Crown has shown its long term commitment to Perth and to WA tourism with its decision to develop Crown Towers Perth at a total cost of \$568 million. The development of this new hotel will take Crown's investment in Perth to over \$2.2 billion dollars.

The luxury hotel will provide employment for over 500 people when completed and create an additional 700 construction and construction related jobs over the three year build.

Crown is committed to making Crown Perth a world class entertainment precinct to compete not only in the region with the integrated resorts in Singapore and Macau, but also globally, where large integrated resorts are increasingly being developed in an endeavour to capture a share of the expanding Asian tourism market, particularly out of China.

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Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownlimited.com

MEDIA RELEASE

December 3, 2012

Commission approves casino games increase

The Gaming and Wagering Commission has approved an increase in the number of electronic gaming machines (EGMs) and gaming tables at Crown Perth.

The approval is subject to the casino operator fulfilling its commitment to construct a six-star hotel at the complex.

The Commission's decision means the casino operator can increase the number of EGMs by 100 per year over the next five years, and the number of table games by 25 per year over the next four years.

The Commission took a number of issues into consideration when making its decision, including the fact that Crown was not just a gambling facility but more an overall integrated entertainment complex that was undergoing significant redevelopment.

The Commission also recognised the public interest value of this decision both in terms of the tourism potential and employment opportunities that the improvement of the complex will bring.

A significant factor in this decision was that Western Australia has a much lower rate of problem gambling than other States, due to WA only having 'destination gambling' whereby people make a conscious decision to visit the casino to gamble.

As a result, the State has the lowest ratio of EGMs per 1000 adults in the country, which is approximately 11 times lower than the national average.

The Commission also considered information by the Department of Racing, Gaming and Liquor confirming that destination gambling prevents "opportunistic gambling" that occurred in other States where EGMs were far more accessible throughout the community.

This Productivity Commission also makes a connection between WA's low prevalence of problem gambling and destination gambling.

Western Australia has a reputation for maintaining a strong and responsible approach to the regulation of gambling and there is no reason to expect that stance to change.

By the completion of the phase-in period, the casino will have a total of 2500 EGMs and 320 gaming tables.

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