ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
16 September 2013

CROWN SUBORDINATED NOTES
QUARTERLY INTEREST PAYMENT NOTICE

MELBOURNE: Crown Limited (ASX: CWN) advises the following information in respect of the expected Interest Payment for the Crown Subordinated Notes (ASX code: CWNHA) for the Interest Period from and including 16 September 2013 to, but excluding, 16 December 2013:

Interest Payment Date:	16 December 2013
Ex date:	2 December 2013
Record Date:	6 December 2013
Interest Rate:	7.5800%
Expected Interest Payment:	$1.89 per Crown Subordinated Note

Details of the calculations of Interest Rate and Interest Payment are set out below:

Interest Rate

Bank Bill Rate on 16 September 2013:	2.5800% pa
Plus the Initial Margin:	5.0000% pa
Interest Rate	**=** 7.5800**% pa**

Interest Payment

Interest Rate:	7.5800% pa
Multiplied by the Face Value:	x $100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (16 September 2013) to, but excluding, the next Interest Payment Date (16 December 2013):	x 91
Divided by 365:	÷ 365
Expected Interest Payment per Crown Subordinated Note	**=$1.89**

Capitalised terms used in this release have the meanings defined in the Terms of Issue of Crown Subordinated Notes.

ENDS

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