



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
10 NOVEMBER 2014**

ANNOUNCEMENT BY CONSOLIDATED PRESS HOLDINGS GROUP

MELBOURNE: Crown Resorts Limited (ASX: CWN) has attached a copy of an announcement made by its major shareholder, Consolidated Press Holdings Group.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au



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10 November 2014

Consolidated Press Holdings Limited (CPH) today announced that Mr Robert Rankin has been appointed as the company's Chief Executive.

Mr Rankin is currently Co-Head of Corporate Banking & Securities and Head of Corporate Finance at Deutsche Bank in London. Mr Rankin is also a member and serves on Deutsche Bank's Group Executive Committee.

Prior to these roles, Mr Rankin was Chief Executive Officer of Operations in Asia-Pacific Region at Deutsche Bank AG (October 2009 - June 2012). Mr Rankin also previously served as the Head of Investment Banking for Asia at UBS Investment Bank.

Mr Rankin will be Asia based. Following his commencement with CPH in January 2015, it is the intention of CPH to nominate Mr Rankin as a Director to the Boards of Crown Resorts and Melco Crown Entertainment, subject to the required probity, board and shareholder processes. CPH has a 50.01% shareholding in Crown Resorts.

It is also proposed that Mr Rankin be nominated by CPH to serve as Co-Chairman of Crown Resorts alongside Mr James Packer. Mr Packer will continue as a Director and Co-Chairman of Crown Resorts.

As Chief Executive of CPH, Mr Rankin will oversee CPH's group of companies, assets and shareholdings including Crown Resorts, Ratpac Entertainment, Zhaopin and Zillow.

CPH Chairman James Packer welcomed Mr Rankin stating:

"This is a very exciting appointment for CPH and for me personally, and I am very happy Rob has accepted our offer. Robert Rankin is one of Australia's most respected executives, he has achieved outstanding results in his past management roles and is highly regarded in the global banking and finance sectors. Rob's financial expertise and professionalism will help our businesses to grow and achieve their long term goals. Rob's experience working in Asia will be invaluable as our group of companies continue their expansion in the region. Crown in particular will benefit from his unique skill set and strong leadership. I am very excited to be partnering with Rob as Co-Chairmen of Crown and, along with Crown's Board and management team, leading Crown as we deliver on the many opportunities Crown has in front of it."

Robert Rankin on accepting the appointment said:

"I am honoured at the uniqueness of the opportunity that has been provided to me by CPH and James Packer. I have known James as a client and friend for many years and we share a very similar truly global view and perspective through an Australian prism. He is an exceptional entrepreneur."