



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
10 May 2012**

RESPONSE TO MEDIA SPECULATION REGARDING CROWN AND ECHO

MELBOURNE: Crown Limited (ASX: CWN) makes this announcement in response to the following statement that appeared in today's press:

It is believed Packer has continued to "borrow" stock in Echo in a complex financial transaction that means he is not required to disclose his interest.

Crown confirms that the only interests (either by way of physical holdings or through derivatives) that it and its associates have in Echo Entertainment Group Limited shares ("Echo Shares") are as set out in Crown's Notice of Change of Interest of Substantial Holder dated 8 March 2012.

Crown also confirms that Consolidated Press Holdings Limited has authorised it to confirm in this announcement that neither that company nor its associates hold any interests in Echo Shares, whether by physical holdings or through derivatives, other than it is deemed, under the Corporations Act, to have the same interest in Echo Shares as Crown has.

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownlimited.com