



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
25 MAY 2009**

PARTIAL CLOSURE OF CROWN PORTION OF EXECUTIVE SHARE PLAN

MELBOURNE: Crown Limited (ASX: CWN): announced today that it has resolved to partially wind up the Executive Share Plan (“ESP”) as it relates to Crown shares held by persons who are not currently employed in the day to day operations of Crown or of one of its gaming subsidiaries or joint ventures. This decision has been made having regard to the underlying objectives of the ESP.

There are currently 11,029,826 Crown ESP shares on issue held by 63 participants. As a result of the partial closure, the number of Crown ESP shares will be reduced to 6,073,815 which will be held by 31 Crown employees.

Non Crown participants will be required to repay loans owing to Crown which are referable to their Crown ESP shares (“Crown Loans”) by Monday 1 June 2009.

If a non Crown participant cannot (or elects not to) repay their Crown Loan, Crown will procure the sale of their Crown ESP shares and retain the proceeds of sale in full and final satisfaction of the relevant Crown Loans. A broker will be engaged by Crown to sell the relevant shares on market and in accordance with an agreed protocol. Crown expects that the sale process will be complete by Monday 22 June 2009.

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown’s website at www.crownlimited.com