



**ASX / MEDIA RELEASE
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CROWN ACQUIRES OWNERSHIP INTEREST IN NOBU

MELBOURNE: Crown Resorts Limited (ASX: CWN) announced today that it has acquired a 20% ownership interest in the international restaurant and hotel company, Nobu, for US\$100 million.

The other 80% will continue to be owned by the existing owners, entities associated with Nobu Matsuhisa, Robert De Niro and Meir Teper.

Crown's Chairman, Mr Rob Rankin, said:

"We see the Nobu brand as complementary to Crown Resorts' global luxury entertainment positioning and the Nobu business has an attractive near-term growth profile, with a number of new restaurant and hotel openings planned."

"James Packer established Crown's relationship with Nobu some years ago. Now we have Nobu restaurants in both Crown Melbourne and Crown Perth and a Nobu Hotel at City of Dreams – Manila. This acquisition cements that existing strong relationship," Mr Rankin said.

As part of the acquisition, Crown will nominate Mr Packer to join the Nobu board as one of four directors.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au