



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
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CROWN AND GREENLAND TO JOINTLY BID FOR QUEEN'S WHARF BRISBANE PROJECT

MELBOURNE: Crown Resorts Limited (ASX: CWN) announced today that it has entered into an agreement with a subsidiary of the international Chinese diversified property group, Greenland Holdings Group, to jointly prepare a detailed proposal to develop the Queen's Wharf precinct in Brisbane.

Under the agreement, Crown will combine its experience and expertise in developing and operating large scale luxury integrated resorts with Greenland's vast commercial and residential property development experience to form a consortium. This consortium will prepare and lodge a detailed proposal for the Queensland Government's Queen's Wharf Brisbane Project.

If their bid is successful, Crown and Greenland will jointly develop a luxury integrated resort at the Queen's Wharf precinct, including a six-star hotel and casino. Crown will manage the integrated resort and will have an ownership interest in that part of the precinct.

Greenland will be the exclusive developer and owner of the remaining commercial, retail and residential components of the Queen's Wharf site.

Crown's Chief Executive Officer, Mr Rowen Craigie, said:

"We are delighted to have formed this consortium with such a strong and experienced company as Greenland. Crown's experience in designing, developing and operating luxury integrated resorts complements Greenland's extensive property development experience in China and around the world. I have no doubt that this consortium has the track record and drive that can deliver for Brisbane an iconic tourist, entertainment and residential precinct that is recognised globally and embraced by the local community."

Greenland's Managing Director in Australia, Mr Sherwood Luo, said:

"We are excited about this opportunity in working with Crown on this world class development. Crown, is an influential leader in developing and operating casinos and luxury hotels globally. Together with Greenland's considerable expertise in delivering large urban complexes and residential landmarks we feel this international consortium can deliver a superior development for Queen's Wharf."

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au

Information on Greenland:

Greenland Holdings Group is a Shanghai-based Chinese-state owned enterprise. It is a Fortune 500 corporation, ranking 268 in the 2014 rankings. Greenland has businesses in real estate, energy, finance, construction and automobiles and generated revenue of almost US\$54 billion in 2013.

Greenland is already undertaking major residential and hotel developments in Sydney and Melbourne as well as a major integrated resort development in South Korea and numerous large scale residential, hotel and commercial developments in China, London, New York, Los Angeles and Malaysia. Greenland is the major shareholder of the listed Hong Kong property development company, Greenland Hong Kong Holdings Limited.