

**Consolidated Press Holdings Limited**

(A.C.N. 008 394 509)

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GPO Box 4088  
Sydney NSW 200054-58 Park Street  
Sydney NSW 2001

**FAX TO:** THE MANAGER, COMPANY ANNOUNCEMENTS ASX

**FAX NO.:** 1300 135 638

**FROM:** BOB DAVIS

**DATE:** 31st March 2009

**NO. OF PAGES (including this page):** 4

**SUBJECT:** **CROWN LIMITED – APPENDIX 3Y**  
**CHANGE OF DIRECTORS INTEREST NOTICE**

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Dear Manager,

Please refer Change of Directors Interest Notice for James Douglas Packer which is attached.

Yours faithfully,



**Bob Davis**  
**Group Company Secretary**

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**Appendix 3Y**  
**Change of Director's Interest Notice**

*Rule 3.19A.2*

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b> Crown Limited (CWN)
<b>ABN:</b> 125 709 953

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	James Douglas Packer
<b>Date of last notice</b>	11 <sup>th</sup> December 2007

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<p><b>Nature of indirect interest (including registered holder)</b>  <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small></p>	<p>Control of Consolidated Press Holdings Limited-Group ("CPH") – a substantial shareholder</p> <p>James Packer has indirect interests in the following companies which hold shares in Crown directly:</p> <ol style="list-style-type: none"> <li>1. Bareage Pty Ltd ("Bareage"): <b>158,486,104</b></li> <li>2. Samenic Ltd ("Samenic"): <b>10,188,370</b></li> <li>3. Consolidated Press Holdings Ltd ("CPH"): <b>108,488,156</b></li> <li>4. Consolidated Press Investments Pty Ltd ("CPI"): <b>2,069,387</b></li> <li>5. Conpress Holdings Pty Ltd ("Conpress"): <b>1,521,448</b></li> </ol> <p style="text-align: right;"><b>Total: 280,753,465</b></p>

+ See chapter 19 for defined terms.

11/3/2002

Appendix 3Y Page 1

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Date of change</b>	27 <sup>th</sup> March 2009
<b>No. of securities held prior to change</b>	261,500,000
<b>Class</b>	Ordinary
<b>Number acquired</b>	20,202,020
<b>Number disposed</b>	948,555
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$4.95 per share
<b>No. of securities held after change</b>	280,753,465
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pursuant to placement by Crown Limited. (Refer Annexure "A" attached)

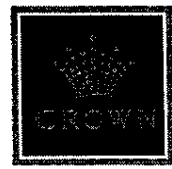
**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

ANNEXURE "A"



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
27 MARCH 2009**

**COMPLETION OF CROWN SHARE PURCHASE PLAN**

**MELBOURNE: Crown Limited (ASX: CWN)** today announced the results of its Share Purchase Plan (SPP) which closed at 5.00pm on Friday 20 March 2009.

The offer price for each Crown Share was \$4.95, the same price at which Crown Shares were issued to institutional investors under the institutional placement made in December 2008 which raised \$300m (Placement). Crown received valid acceptances from eligible Crown shareholders for approximately \$40.2 million worth of new Crown shares, and Crown will issue the new shares today. The total of approximately \$340 million raised under the SPP and the Placement has strengthened Crown's balance sheet and increased Crown's funding flexibility going forward.

As previously announced, given its related party status, the participation of Consolidated Press Holdings Limited (CPH) in the Placement for \$100 million was conditional on satisfaction of the terms of the waiver received by Crown from ASX. One condition imposed by the ASX required CPH to make available part of its shareholding to certain eligible Crown shareholders. Eligible Crown shareholders were those that were not offered the opportunity to participate in the Placement and would not maintain their pro rata interest in Crown through full participation in the SPP. Those shareholders were able to purchase Crown shares from CPH at the Placement price (CPH Offer) to retain their proportional shareholding in Crown pre-Placement provided they fully participated in the SPP. The CPH Offer closed at the same time as the SPP at 5.00pm on Friday 20 March 2009 and 948,555 shares were acquired by eligible shareholders under the CPH Offer.

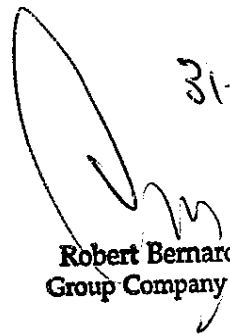
Holding statements reflecting participation in the SPP, CPH Offer or both will be dispatched to shareholders on Tuesday 31 March 2009 and the new Crown shares issued under the SPP will commence trading on Wednesday 1 April 2009.

**ENDS**

Media and Analyst Enquiries – Geoff Kleemann (03) 9292 8830

**COPIES OF RELEASES**

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at [www.crownlimited.com](http://www.crownlimited.com)

31-3-09  
  
**Robert Bernard Davis  
Group Company Secretary**

TWO IS ANNEXURE "A"  
OF 1 PAGE FOR  
APPENDIX 37 REGARDING  
JAMES DOUGLAS PACKER

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