



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
15 December 2016**

**FURTHER UPDATE IN RELATION TO MAJOR INITIATIVES TO
ENHANCE SHAREHOLDER VALUE**

MELBOURNE: Further to its announcement earlier today, **Crown Resorts Limited (ASX: CWN)** ("Crown Resorts" or the "Company") announced that it is exploring potential options to monetise part of its residual shareholding in Melco Crown Entertainment Limited (NASDAQ: MPEL). Consequently, Crown Resorts will request that the ASX grant a trading halt with respect to securities in Crown Resorts.

Important Notice: This does not constitute an offer of any securities for sale.

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown Resorts are available at the Company's website at www.crownresorts.com.au