



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
19 August 2019**

SETTLEMENT OF CROWN SYDNEY SIGHT LINES DISPUTE

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) is pleased to announce that it has settled its dispute with Infrastructure New South Wales (INSW) (formerly the Barangaroo Delivery Authority (BDA)) in connection with the Crown Sydney Hotel Resort.

As previously announced on 14 December 2018, judgment in relation to proceedings against the BDA was delivered in favour of Crown, with costs. On 15 February 2019, the BDA filed a summons seeking leave to appeal the judgment.

As a result of the settlement, INSW has agreed not to proceed with the appeal.

The terms of the settlement are confidential. Crown is satisfied with the outcome of the settlement and the retention of the sight lines across Central Barangaroo from the Harbour Bridge to the Sydney Opera House.

Crown remains focused on the delivery of the Crown Sydney Hotel Resort and welcoming our first guests in early 2021.

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au