



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
8 June 2012**

ECHO ENTERTAINMENT GROUP LIMITED

MELBOURNE: Crown Limited (ASX: CWN) notes the announcement today by Echo Entertainment Group Limited ("Echo"). Subject to further discussions with Echo, it is Crown's intention to no longer pursue the convening of a General Meeting of Echo shareholders.

The Executive Chairman of Crown, James Packer said, "We welcome the appointment of John O'Neill as acting Chairman of Echo and look forward to the Echo Board now restoring the company's relationship with its key stakeholders including the NSW Government."

"Our shareholding in Echo is a material investment for Crown and we look forward to having discussions with Echo and exploring opportunities to work together to create value for all shareholders."

Mr Packer also said, "We continue to believe that Jeff Kennett would add significant value to Echo as a Director. We appreciate that this will be best achieved with the support of the Echo Board."

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownlimited.com