



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
27 July 2021**

VICTORIAN CASINO TAX – UPDATE

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) refers to previous announcements regarding its review of potential casino tax underpayments by Crown Melbourne Limited (Crown Melbourne) referred to in the Victorian Royal Commission.

Crown has resolved to make a payment to the Victorian Commission for Gambling and Liquor Regulation (VCGLR), representing an underpayment of casino tax by Crown Melbourne of approximately \$37 million over the period commencing in the 2012 financial year to date relating to the incorrect deduction of certain bonus rewards provided to patrons in connection with play on Crown Melbourne's electronic gaming machines.

Under the terms of Crown's regulatory agreements with the State of Victoria, Crown is required to pay penalty interest on any underpayment of casino tax. The penalty interest component up to and including today (27 July 2021) is approximately \$24 million.

Crown has notified the VCGLR of the outcome of this component of its ongoing review and has now paid the State approximately \$61 million, being the amount calculated by Crown as the underpayment of casino tax and applicable penalty interest as referred to above.

Crown is continuing its review of other aspects of casino tax payments and will update the market once the review is complete. Crown's review includes a review of Matchplay, the loyalty promotion pursuant to which Crown Rewards Points are redeemed for credits for use in electronic gaming machines.

Crown has been advised by the VCGLR that after the Victorian Royal Commission has delivered its final report, the VCGLR intends to finalise its consideration of Crown's potential casino tax underpayments in order to form a view as to the quantum of Crown's outstanding tax liability to the State. Crown will fully cooperate with the VCGLR's review.

ENDS

This announcement was authorised for release by the Crown Board.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

Media Enquiries – Natasha Stipanov, Corporate Affairs, 03 9292 8671.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au