



Notification of interest payment & interest rate change

Announcement Summary

Entity name

CROWN RESORTS LIMITED

Security on which the Interest Payment will be paid

CWNHA - HYBRID 3-BBSW+5.00% 14-09-72 SUB CUM RED T-09-18

Announcement Type

New announcement

Date of this announcement

Wednesday December 14, 2016

Interest Payment Amount

AUD 1.67

Ex Date

Friday March 3, 2017

Record Date

Monday March 6, 2017

Payment Date

Tuesday March 14, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CROWN RESORTS LIMITED

1.2 Registered Number Type

ACN

Registration Number

125709953

1.3 ASX issuer code

CWN

1.4 The announcement is

New announcement

1.5 Date of this announcement

Wednesday December 14, 2016

1.6 ASX +Security Code for Interest Payment

CWNHA



ASX +Security Description

HYBRID 3-BBSW+5.00% 14-09-72 SUB CUM RED T-09-18

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

2A.1 Payment date

Tuesday March 14, 2017

2A.2 +Record Date

Monday March 6, 2017

2A.3 Ex-Date

Friday March 3, 2017

2A.4 First day of payment period

Wednesday December 14, 2016

2A.5 Last day of payment period

Monday March 13, 2017

2A.6 Number of days in the payment period

90

2A.7 Interest rate expressed as a per annum rate

6.770000 %

2A.8 Interest rate pro-rated for the number of days in the payment period

1.669315 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 1.67000000

2A.10(i) Comment on how the interest payment amount per security is calculated

2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No

2A.12 Is the interest payment franked?

No

2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?

No

2A.15 Is there a principal amount payment component payable?

No



Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in

Part 2A

3.1 Date interest rate is set

Wednesday December 14, 2016

3.2 Comments on how the date that interest rate is set is determined

Interest will be paid on each Interest Payment Date, as defined in the Terms of Crown Subordinated Notes which are included in the Prospectus dated 21 August 2012.

3.3 Interest base rate

1.7700 %

3.4 Comments on how interest base rate is set

The Interest Rate is the Bank Bill Rate plus the Margin, calculated in accordance with the Terms of Issue of Crown Subordinated Notes which are included in the Prospectus dated 21 August 2012. The Bank Bill Rate in the case of the first Interest Period is the rate applicable on the Issue Date and in the case of any other Interest Payment, is the rate applicable on the first Business Day of that Interest Period.

3.5 Interest margin

5.0000 %

3.6 Comments on how interest margin is set

The Interest Rate is the Bank Bill Rate plus the Margin, calculated in accordance with the Terms of Issue of Crown Subordinated Notes which are included in the Prospectus dated 21 August 2012.

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set

N/A

3.9 Total interest rate expressed as a per annum rate

6.7700 %

3.10 Comment on how the total interest rate expressed as a per annum rate is set

For further information, please refer to the Prospectus dated 21 August 2012.

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

For further information, please refer to the Prospectus dated 21 August 2012

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

<http://www.crownresorts.com.au/>



4.3 Additional information for inclusion in the Announcement Summary