



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
15 September 2014**

**CROWN SUBORDINATED NOTES
QUARTERLY INTEREST PAYMENT NOTICE**

MELBOURNE: Crown Resorts Limited (ASX: CWN) advises the following information in respect of the expected Interest Payment for the Crown Subordinated Notes (ASX code: CWNHA) for the Interest Period from and including 15 September 2014 to, but excluding, 15 December 2014:

Interest Payment Date:	15 December 2014
Ex date:	3 December 2014
Record Date:	5 December 2014
Interest Rate:	7.6467%
Expected Interest Payment:	\$1.91 per Crown Subordinated Note

Details of the calculations of Interest Rate and Interest Payment are set out below:

Interest Rate

Bank Bill Rate on 15 September 2014:	2.6467% pa
Plus the Initial Margin:	5.0000% pa
Interest Rate	= 7.6467% pa

Interest Payment

Interest Rate:	7.6467% pa
Multiplied by the Face Value:	x \$100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (15 September 2014) to, but excluding, the next Interest Payment Date (15 December 2014):	x 91
Divided by 365:	÷ 365
Expected Interest Payment per Crown Subordinated Note	=\$1.91

Capitalised terms used in this release have the meanings defined in the Terms of Issue of Crown Subordinated Notes.

ENDS

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