



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
4 March 2019**

ONE QUEENSBRIDGE – PLANNING EXTENSION DENIED

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) announced on 20 February 2019 that it and its joint venture partner, the Schiavello Group (Schiavello), had formally applied to the Victorian Government for an extension to the construction commencement date for the proposed One Queensbridge project.

Crown and Schiavello have been informally notified by the Victorian Government that an extension to the construction commencement date for the proposed One Queensbridge project has been denied. No formal notice has been received from the Victorian Government but it is expected shortly.

As previously announced, the project was subject to obtaining financing arrangements that were satisfactory to Crown and Schiavello. Unfortunately these arrangements could not be achieved before the construction commencement date under the planning approval.

Crown retains a 50% ownership interest in the land and will consider the next steps for the property in conjunction with Schiavello.

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au