



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
16 March 2015**

**CROWN SUBORDINATED NOTES  
QUARTERLY INTEREST PAYMENT NOTICE**

**MELBOURNE: Crown Resorts Limited (ASX: CWN)** advises the following information in respect of the expected Interest Payment for the Crown Subordinated Notes (ASX code: CWNHA) for the Interest Period from and including 16 March 2015 to, but excluding, 15 June 2015:

<b>Interest Payment Date:</b>	15 June 2015
<b>Ex date:</b>	3 June 2015
<b>Record Date:</b>	5 June 2015
<b>Interest Rate:</b>	7.3200%
<b>Expected Interest Payment:</b>	\$1.82 per Crown Subordinated Note

Details of the calculations of Interest Rate and Interest Payment are set out below:

**Interest Rate**

Bank Bill Rate on 16 March 2015:	2.3200% pa
Plus the Initial Margin:	5.0000% pa
<b>Interest Rate</b>	<b>= 7.3200% pa</b>

**Interest Payment**

Interest Rate:	7.3200% pa
Multiplied by the Face Value:	x \$100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (16 March 2015) to, but excluding, the next Interest Payment Date (15 June 2015):	x 91
Divided by 365:	÷ 365
<b>Expected Interest Payment per Crown Subordinated Note</b>	<b>=\$1.82</b>

Capitalised terms used in this release have the meanings defined in the Terms of Issue of Crown Subordinated Notes.

**ENDS**

Enquiries – Ken Barton, Chief Financial Officer, 03 9292 8824

## **COPIES OF RELEASES**

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at [www.crownresorts.com.au](http://www.crownresorts.com.au)

Not for distribution in the United States

This release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States (as defined in Regulation S of the U.S. Securities Act of 1993, as amended ("U.S. Securities Act")). The Notes have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction subject to, the registration requirements of the U.S. Securities Act and any other applicable laws.