

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **CROWN RESORTS LIMITED**

ACN/ARSN **125 709 953**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **02 / 04 / 2020**

The previous notice was given to the company on **18 / 03 / 2020**

The previous notice was dated **16 / 03 / 2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	56,028,220	8.27%	63,194,756	9.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

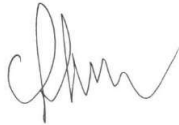
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **CHRIS GREEN**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
----------------	--

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
CWN	17	2,132,494
CWN	26	4,175,879
CWN	2,130	2,074,466
CWN	2,216	1,684,358
CWN	2,166	573,935
CWN	2,085	766,492
CWN	212	960,540
CWN	2,222	157,307
CWN	2,163	2,928,254
CWN	2,100	1,023,360
CWN	702	1,387,260
CWN	2,243	124,990
CWN	2,152	3,183,761
CWN	774	479,740
CWN	649	7,059,986
CWN	650	1,370,796
CWN	2,125	156,489
CWN	2,124	84,800
CWN	2,127	449,545
CWN	651	1,755,493
CWN	670	9,447
CWN	740	1,954,241
CWN	941	2,685,753
CWN	44	3,160,127
CWN	696	3,648,271
CWN	215	9,784,623
CWN	220	1,601,341
CWN	221	161,815
CWN	652	7,649,192
CWN	T2	<u>10,001</u>
		63,194,756

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
702	CWN	33,373	242,073	\$ 7.24	17/03/2020
702	CWN	17,835	128,820	\$ 7.22	17/03/2020
740	CWN	46,994	340,874	\$ 7.24	17/03/2020
740	CWN	25,121	181,446	\$ 7.22	17/03/2020
941	CWN	35,693	257,807	\$ 7.22	17/03/2020
2085	CWN	18,422	133,625	\$ 7.24	17/03/2020
2085	CWN	9,848	71,131	\$ 7.22	17/03/2020
2100	CWN	26,005	188,608	\$ 7.24	17/03/2020
2100	CWN	13,901	100,406	\$ 7.22	17/03/2020
2222	CWN	4,440	32,206	\$ 7.24	17/03/2020
2222	CWN	2,371	17,126	\$ 7.22	17/03/2020
212	CWN	75,000	538,871	\$ 7.17	17/03/2020
649	CWN	199,585	1,447,539	\$ 7.24	17/03/2020
2124	CWN	2,395	17,370	\$ 7.24	17/03/2020
649	CWN	106,689	770,604	\$ 7.22	17/03/2020
2124	CWN	1,279	9,238	\$ 7.22	17/03/2020
17	CWN	51,296	372,037	\$ 7.24	17/03/2020
17	CWN	27,421	198,059	\$ 7.22	17/03/2020
215	CWN	234,000	1,697,333	\$ 7.24	17/03/2020
215	CWN	125,728	908,121	\$ 7.22	17/03/2020
2125	CWN	4,429	32,122	\$ 7.24	17/03/2020
2125	CWN	2,365	17,082	\$ 7.22	17/03/2020
650	CWN	38,855	281,805	\$ 7.24	17/03/2020
650	CWN	20,747	149,854	\$ 7.22	17/03/2020
26	CWN	110,815	803,713	\$ 7.24	17/03/2020
26	CWN	59,239	427,877	\$ 7.22	17/03/2020
220	CWN	45,324	328,760	\$ 7.24	17/03/2020
220	CWN	24,201	174,801	\$ 7.22	17/03/2020
2243	CWN	3,530	25,598	\$ 7.24	17/03/2020
2243	CWN	1,885	13,615	\$ 7.22	17/03/2020
2152	CWN	76,537	555,103	\$ 7.24	17/03/2020
2152	CWN	40,914	295,518	\$ 7.22	17/03/2020
44	CWN	- 515,237	3,721,505	\$ 7.22	17/03/2020
702	CWN	10,965	72,726	\$ 6.62	18/03/2020
740	CWN	15,278	101,333	\$ 6.62	18/03/2020
941	CWN	22,604	149,906	\$ 6.62	18/03/2020
2216	CWN	66,122	421,917	\$ 6.37	18/03/2020
2085	CWN	5,655	37,507	\$ 6.62	18/03/2020
2100	CWN	8,437	55,953	\$ 6.62	18/03/2020
212	CWN	13,296	87,934	\$ 6.60	18/03/2020
17	CWN	17,019	112,867	\$ 6.62	18/03/2020
215	CWN	73,856	489,856	\$ 6.62	18/03/2020
26	CWN	23,492	155,795	\$ 6.62	18/03/2020
651	CWN	77,297	493,168	\$ 6.37	18/03/2020
652	CWN	310,113	1,978,574	\$ 6.37	18/03/2020
2152	CWN	24,286	161,061	\$ 6.62	18/03/2020
2163	CWN	129,336	825,278	\$ 6.37	18/03/2020
696	CWN	257,132	1,640,546	\$ 6.37	18/03/2020
702	CWN	58,703	364,174	\$ 6.19	19/03/2020
740	CWN	82,684	512,944	\$ 6.19	19/03/2020

941	CWN	141,715	879,053	\$	6.19	19/03/2020
2216	CWN	68,195	409,592	\$	6.00	19/03/2020
2085	CWN	32,401	201,005	\$	6.19	19/03/2020
2100	CWN	45,755	283,817	\$	6.19	19/03/2020
2222	CWN	4,252	26,221	\$	6.17	19/03/2020
2124	CWN	2,093	12,907	\$	6.17	19/03/2020
649	CWN	152,139	938,193	\$	6.17	19/03/2020
17	CWN	90,285	560,035	\$	6.19	19/03/2020
215	CWN	413,806	2,567,112	\$	6.19	19/03/2020
2125	CWN	3,682	22,706	\$	6.17	19/03/2020
650	CWN	29,281	180,567	\$	6.17	19/03/2020
651	CWN	70,772	425,022	\$	6.00	19/03/2020
220	CWN	36,720	226,441	\$	6.17	19/03/2020
652	CWN	308,547	1,852,983	\$	6.00	19/03/2020
2243	CWN	3,052	18,821	\$	6.17	19/03/2020
2152	CWN	134,651	835,235	\$	6.19	19/03/2020
44	CWN	- 231,219	1,425,855	\$	6.17	19/03/2020
2163	CWN	118,364	710,916	\$	6.00	19/03/2020
696	CWN	259,122	1,556,161	\$	6.00	19/03/2020
702	CWN	2,706	16,249	\$	5.99	20/03/2020
740	CWN	3,812	22,891	\$	5.99	20/03/2020
941	CWN	13,827	83,020	\$	5.99	20/03/2020
2216	CWN	1,814	10,893	\$	5.99	20/03/2020
2216	CWN	3,256	19,552	\$	5.99	20/03/2020
2085	CWN	1,493	8,965	\$	5.99	20/03/2020
2100	CWN	2,109	12,663	\$	5.99	20/03/2020
17	CWN	4,163	24,995	\$	5.99	20/03/2020
215	CWN	19,074	114,537	\$	5.99	20/03/2020
2127	CWN	1,148	6,893	\$	5.99	20/03/2020
651	CWN	1,890	11,348	\$	5.99	20/03/2020
651	CWN	3,382	20,306	\$	5.99	20/03/2020
652	CWN	8,250	49,534	\$	5.99	20/03/2020
652	CWN	14,727	88,424	\$	5.99	20/03/2020
2152	CWN	6,207	37,268	\$	5.99	20/03/2020
2163	CWN	3,144	18,879	\$	5.99	20/03/2020
2163	CWN	5,642	33,879	\$	5.99	20/03/2020
696	CWN	12,427	74,614	\$	5.99	20/03/2020
702	CWN	61,699	393,078	\$	6.36	24/03/2020
740	CWN	86,901	553,637	\$	6.36	24/03/2020
774	CWN	91,000	585,655	\$	6.43	24/03/2020
941	CWN	146,056	930,403	\$	6.36	24/03/2020
2216	CWN	466	2,856	\$	6.12	24/03/2020
2085	CWN	34,033	216,821	\$	6.36	24/03/2020
17	CWN	94,941	604,792	\$	6.36	24/03/2020
215	CWN	434,880	2,770,576	\$	6.36	24/03/2020
2127	CWN	269	1,649	\$	6.12	24/03/2020
651	CWN	445	2,727	\$	6.12	24/03/2020
221	CWN	31,000	199,531	\$	6.43	24/03/2020
652	CWN	2,032	12,453	\$	6.12	24/03/2020
2152	CWN	141,490	901,317	\$	6.36	24/03/2020
2163	CWN	741	4,542	\$	6.12	24/03/2020
702	CWN	4,563	29,701	\$	6.50	25/03/2020
740	CWN	6,428	41,840	\$	6.50	25/03/2020
774	CWN	258,373	1,743,849	\$	6.74	25/03/2020
941	CWN	10,794	70,251	\$	6.50	25/03/2020
2085	CWN	2,518	16,390	\$	6.50	25/03/2020

2222	CWN	344	2,239	\$	6.50	25/03/2020
17	CWN	7,020	45,688	\$	6.50	25/03/2020
649	CWN	14,361	93,466	\$	6.50	25/03/2020
2124	CWN	185	1,204	\$	6.50	25/03/2020
215	CWN	32,165	209,364	\$	6.50	25/03/2020
2125	CWN	306	1,992	\$	6.50	25/03/2020
650	CWN	2,714	17,664	\$	6.50	25/03/2020
220	CWN	3,274	21,311	\$	6.50	25/03/2020
221	CWN	87,026	587,435	\$	6.74	25/03/2020
2243	CWN	283	1,842	\$	6.50	25/03/2020
2152	CWN	10,465	68,110	\$	6.50	25/03/2020
44	CWN	8,117	52,828	\$	6.50	25/03/2020
702	CWN	8,234	59,202	\$	7.18	26/03/2020
740	CWN	11,598	83,389	\$	7.18	26/03/2020
774	CWN	24,696	177,543	\$	7.18	26/03/2020
941	CWN	18,510	133,071	\$	7.18	26/03/2020
2085	CWN	4,545	32,678	\$	7.18	26/03/2020
2222	CWN	512	3,681	\$	7.18	26/03/2020
17	CWN	12,666	91,057	\$	7.18	26/03/2020
649	CWN	19,679	141,475	\$	7.18	26/03/2020
2124	CWN	277	1,991	\$	7.18	26/03/2020
215	CWN	58,046	417,347	\$	7.18	26/03/2020
2125	CWN	447	3,214	\$	7.18	26/03/2020
650	CWN	3,803	27,340	\$	7.18	26/03/2020
220	CWN	4,667	33,555	\$	7.18	26/03/2020
221	CWN	8,317	59,799	\$	7.18	26/03/2020
2243	CWN	422	3,034	\$	7.18	26/03/2020
2152	CWN	18,886	135,774	\$	7.18	26/03/2020
740	CWN	21,115	149,451	\$	7.07	30/03/2020
774	CWN	105,671	750,360	\$	7.09	30/03/2020
941	CWN	33,679	238,352	\$	7.07	30/03/2020
2085	CWN	8,274	58,563	\$	7.07	30/03/2020
2100	CWN	11,656	82,491	\$	7.07	30/03/2020
17	CWN	23,060	163,199	\$	7.07	30/03/2020
215	CWN	105,673	747,949	\$	7.07	30/03/2020
26	CWN	49,339	349,180	\$	7.07	30/03/2020
221	CWN	35,472	251,912	\$	7.09	30/03/2020
2152	CWN	34,383	243,334	\$	7.07	30/03/2020
702	CWN	14,991	106,106	\$	7.07	30/03/2020
2216	CWN	30,201	237,049	\$	7.84	1/04/2020
2127	CWN	23,079	181,127	\$	7.84	1/04/2020
651	CWN	30,805	241,762	\$	7.84	1/04/2020
652	CWN	137,778	1,081,302	\$	7.84	1/04/2020
2163	CWN	49,838	391,180	\$	7.84	1/04/2020
2216	CWN	71,741	564,139	\$	7.85	2/04/2020
2216	CWN	7,106	55,372	\$	7.78	2/04/2020
2127	CWN	47,752	375,458	\$	7.85	2/04/2020
2127	CWN	4,730	36,853	\$	7.78	2/04/2020
651	CWN	74,976	589,512	\$	7.85	2/04/2020
651	CWN	7,427	57,866	\$	7.78	2/04/2020
652	CWN	338,454	2,661,152	\$	7.85	2/04/2020
652	CWN	32,410	252,518	\$	7.78	2/04/2020
2163	CWN	124,446	978,588	\$	7.85	2/04/2020
2163	CWN	<u>12,327</u>	<u>96,055</u>	<u>\$</u>	<u>7.78</u>	<u>2/04/2020</u>
		7,166,536				