

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **CROWN RESORTS LIMITED**

ACN/ARSN **125 709 953**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on 22 / 08 / 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	34,289,008	34,289,008	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **ELEANOR PADMAN**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
CWN	17	1,148,739
CWN	26	2,765,369
CWN	2130	726,664
CWN	194	672,439
CWN	2216	887,766
CWN	2085	573,142
CWN	2222	51,967
CWN	2163	1,504,293
CWN	2100	580,290
CWN	702	744,524
CWN	2152	1,754,921
CWN	649	2,680,801
CWN	650	496,013
CWN	2125	57,970
CWN	2131	1,488,981
CWN	2124	32,907
CWN	2127	245,448
CWN	779	791,856
CWN	651	900,205
CWN	670	3,977
CWN	2219	2,623
CWN	740	1,047,018
CWN	941	1,623,107
CWN	44	2,268,554
CWN	696	1,790,171
CWN	215	4,861,036
CWN	220	578,373
CWN	652	3,997,853
CWN	T2	12,001

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	AsAtDate
17	CWN	8,042	91,011	19/08/2019
740	CWN	5,056	57,689	06/08/2019
2130	CWN	3,672	41,902	21/08/2019
740	CWN	264	3,120	31/07/2019
2130	CWN	11,631	131,627	19/08/2019
17	CWN	20,754	234,426	16/08/2019
740	CWN	4,714	55,659	30/07/2019
740	CWN	-	39,048	30/07/2019
740	CWN	-	76,904	26/07/2019
2130	CWN	3,919	44,519	09/08/2019
17	CWN	7,044	78,657	15/08/2019
740	CWN	-	63,212	25/07/2019
740	CWN	-	29,906	24/07/2019
2130	CWN	100,000	1,189,336	31/07/2019
2130	CWN	-	131,677	25/07/2019
2131	CWN	24,510	281,670	22/08/2019
2131	CWN	16,373	187,748	22/08/2019
2131	CWN	941	10,738	21/08/2019
2131	CWN	9,615	109,734	20/08/2019
2219	CWN	760	8,717	20/08/2019
2131	CWN	8,469	95,843	19/08/2019
2131	CWN	22,816	257,717	16/08/2019
2131	CWN	7,751	86,552	15/08/2019
2222	CWN	57	651	21/08/2019
17	CWN	21,913	250,827	07/08/2019
2131	CWN	21,047	240,915	07/08/2019
2131	CWN	6,056	69,091	06/08/2019
2222	CWN	858	9,711	19/08/2019
17	CWN	6,410	73,130	06/08/2019
2131	CWN	360	4,255	31/07/2019
2222	CWN	3,572	40,260	16/08/2019
2131	CWN	6,862	81,012	30/07/2019
2131	CWN	-	55,443	30/07/2019
2131	CWN	-	109,261	26/07/2019
2131	CWN	-	89,953	25/07/2019
2131	CWN	-	501,809	24/07/2019
2222	CWN	620	7,044	09/08/2019
17	CWN	339	4,006	31/07/2019
17	CWN	6,069	71,650	30/07/2019
17	CWN	-	50,571	30/07/2019
2222	CWN	2,830	33,707	31/07/2019
17	CWN	-	99,423	26/07/2019
17	CWN	-	81,773	25/07/2019
17	CWN	-	27,240	24/07/2019
779	CWN	13,211	151,835	22/08/2019
779	CWN	8,707	99,842	22/08/2019
779	CWN	500	5,706	21/08/2019
779	CWN	5,174	59,055	20/08/2019
779	CWN	4,633	52,436	19/08/2019
779	CWN	12,133	137,058	16/08/2019

779	CWN		4,120	46,012	15/08/2019
26	CWN		43,381	498,536	22/08/2019
26	CWN		30,407	348,674	22/08/2019
26	CWN		1,748	19,947	21/08/2019
26	CWN		14,836	169,320	20/08/2019
779	CWN		12,502	143,120	07/08/2019
779	CWN		3,782	43,153	06/08/2019
26	CWN		11,719	132,623	19/08/2019
779	CWN		204	2,411	31/07/2019
779	CWN		3,660	43,214	30/07/2019
779	CWN	-	2,433	29,340	30/07/2019
26	CWN		42,330	478,137	16/08/2019
26	CWN		14,405	160,855	15/08/2019
779	CWN	-	4,550	57,751	26/07/2019
779	CWN	-	3,718	47,662	25/07/2019
779	CWN	-	19,440	248,344	24/07/2019
26	CWN		36,614	419,102	07/08/2019
26	CWN		11,087	126,488	06/08/2019
26	CWN		659	7,788	31/07/2019
26	CWN		11,517	135,968	30/07/2019
26	CWN	-	8,807	106,219	30/07/2019
26	CWN	-	16,111	204,521	26/07/2019
26	CWN	-	13,151	168,611	25/07/2019
26	CWN	-	122,433	1,564,304	24/07/2019
26	CWN	-	33,272	425,230	23/07/2019
2152	CWN		10,232	117,586	22/08/2019
2152	CWN		19,297	221,277	22/08/2019
2152	CWN		1,109	12,655	21/08/2019
2152	CWN		9,134	101,996	15/08/2019
2152	CWN		9,118	104,024	06/08/2019
2152	CWN		471	5,566	31/07/2019
2152	CWN		8,412	99,311	30/07/2019
2152	CWN	-	5,741	69,241	30/07/2019
2152	CWN	-	10,735	136,275	26/07/2019
2152	CWN	-	8,747	112,147	25/07/2019
2152	CWN	-	1,834	23,433	24/07/2019
649	CWN		2,769	31,598	21/08/2019
649	CWN		44,895	508,072	19/08/2019
649	CWN		50,737	571,853	16/08/2019
2163	CWN		27,950	321,231	22/08/2019
2163	CWN		2,280	26,020	21/08/2019
649	CWN		15,160	172,215	09/08/2019
649	CWN		105,905	1,261,235	31/07/2019
649	CWN	-	39,533	503,638	25/07/2019
2163	CWN		54,610	649,372	30/07/2019
941	CWN		19,949	229,254	22/08/2019
650	CWN		533	6,082	21/08/2019
941	CWN		887	10,122	21/08/2019
941	CWN		7,870	89,818	20/08/2019
650	CWN		8,185	92,629	19/08/2019
941	CWN		6,975	78,935	19/08/2019
650	CWN		6,833	77,014	16/08/2019
941	CWN		22,043	248,986	16/08/2019
2163	CWN		25,577	326,329	22/07/2019
941	CWN		7,307	81,594	15/08/2019
650	CWN		2,599	29,524	09/08/2019

941	CWN		19,958	228,449	07/08/2019
941	CWN		345	4,077	31/07/2019
650	CWN		23,892	284,533	31/07/2019
941	CWN	-	4,275	51,560	30/07/2019
941	CWN	-	7,989	101,416	26/07/2019
941	CWN	-	6,547	83,940	25/07/2019
941	CWN	-	19,272	246,235	24/07/2019
941	CWN	-	3,117	39,837	23/07/2019
650	CWN	-	5,872	74,807	25/07/2019
651	CWN		16,726	192,216	22/08/2019
651	CWN		1,369	15,622	21/08/2019
2085	CWN		9,479	108,943	22/08/2019
2085	CWN		6,302	72,264	22/08/2019
2085	CWN		362	4,131	21/08/2019
2085	CWN		3,696	42,185	20/08/2019
194	CWN		10,890	125,159	22/08/2019
194	CWN		7,394	84,786	22/08/2019
2085	CWN		3,324	37,621	19/08/2019
194	CWN		425	4,850	21/08/2019
2085	CWN		8,783	99,216	16/08/2019
44	CWN		3,240	36,972	21/08/2019
194	CWN		4,087	46,648	20/08/2019
2085	CWN		2,981	33,291	15/08/2019
194	CWN		3,506	39,681	19/08/2019
44	CWN		53,072	600,611	19/08/2019
194	CWN		10,302	116,375	16/08/2019
194	CWN		3,498	39,065	15/08/2019
2085	CWN		9,455	108,239	07/08/2019
2085	CWN		2,767	31,571	06/08/2019
44	CWN	-	103,367	1,165,043	16/08/2019
194	CWN		10,690	122,377	07/08/2019
2085	CWN		144	1,702	31/07/2019
194	CWN		3,364	38,383	06/08/2019
2085	CWN		2,580	30,463	30/07/2019
2085	CWN	-	1,772	21,369	30/07/2019
194	CWN		179	2,116	31/07/2019
194	CWN		3,226	38,090	30/07/2019
194	CWN	-	2,049	24,710	30/07/2019
2085	CWN	-	3,317	42,101	26/07/2019
44	CWN		8,998	102,216	09/08/2019
194	CWN	-	3,845	48,803	26/07/2019
651	CWN		32,377	384,954	30/07/2019
2085	CWN	-	2,699	34,599	25/07/2019
2085	CWN	-	1,282	16,377	24/07/2019
194	CWN	-	3,145	40,316	25/07/2019
194	CWN	-	30,377	388,063	24/07/2019
194	CWN	-	3,946	50,426	23/07/2019
44	CWN		116,979	1,393,116	31/07/2019
212	CWN	-	4,542	50,792	16/08/2019
212	CWN		4,542	50,719	15/08/2019
651	CWN		14,025	178,914	22/07/2019
44	CWN	-	45,266	576,674	25/07/2019
652	CWN		74,232	853,076	22/08/2019
652	CWN		6,021	68,707	21/08/2019
215	CWN		79,507	913,779	22/08/2019
2100	CWN		9,601	110,335	22/08/2019

2100	CWN		6,381	73,170	22/08/2019
2100	CWN		367	4,188	21/08/2019
215	CWN		53,451	612,917	22/08/2019
215	CWN		3,072	35,058	21/08/2019
2100	CWN		3,743	42,718	20/08/2019
215	CWN		30,699	350,392	20/08/2019
215	CWN		27,333	309,353	19/08/2019
2100	CWN		3,366	38,093	19/08/2019
2100	CWN		8,893	100,451	16/08/2019
215	CWN		74,488	841,440	16/08/2019
2100	CWN		3,018	33,701	15/08/2019
215	CWN		25,284	282,368	15/08/2019
2100	CWN		9,288	106,315	07/08/2019
215	CWN		79,856	914,175	07/08/2019
2100	CWN		2,801	31,956	06/08/2019
215	CWN		23,723	270,679	06/08/2019
2100	CWN		146	1,725	31/07/2019
215	CWN		1,234	14,585	31/07/2019
652	CWN		148,620	1,767,054	30/07/2019
2100	CWN		2,615	30,872	30/07/2019
2100	CWN	-	1,795	21,649	30/07/2019
215	CWN		22,123	261,210	30/07/2019
215	CWN	-	15,001	180,902	30/07/2019
2100	CWN	-	3,360	42,653	26/07/2019
215	CWN	-	28,072	356,306	26/07/2019
2100	CWN	-	2,734	35,053	25/07/2019
2100	CWN	-	1,543	19,715	24/07/2019
215	CWN	-	22,882	293,329	25/07/2019
215	CWN	-	4,099	52,364	24/07/2019
220	CWN		616	7,030	21/08/2019
220	CWN		9,533	107,894	19/08/2019
220	CWN		38,579	434,821	16/08/2019
220	CWN		6,828	77,577	09/08/2019
220	CWN		24,368	290,234	31/07/2019
670	CWN		1,160	13,305	20/08/2019
2124	CWN		36	411	21/08/2019
2124	CWN		543	6,145	19/08/2019
2124	CWN		943	10,628	16/08/2019
2124	CWN		225	2,556	09/08/2019
696	CWN		64,500	741,236	22/08/2019
696	CWN		7,052	80,472	21/08/2019
2124	CWN	-	991	12,625	25/07/2019
2125	CWN		62	708	21/08/2019
2125	CWN		957	10,830	19/08/2019
2125	CWN		2,703	30,465	16/08/2019
2125	CWN		515	5,850	09/08/2019
696	CWN		130,603	1,552,836	30/07/2019
2216	CWN		16,375	188,199	22/08/2019
2125	CWN		442	5,264	31/07/2019
2216	CWN		1,285	14,665	21/08/2019
702	CWN		11,922	137,020	22/08/2019
702	CWN		8,187	93,880	22/08/2019
702	CWN		471	5,375	21/08/2019
702	CWN		4,669	53,291	20/08/2019
2125	CWN	-	1,118	14,243	25/07/2019
702	CWN		4,178	47,286	19/08/2019

702	CWN		11,414	128,936	16/08/2019
702	CWN		3,873	43,253	15/08/2019
702	CWN		11,404	130,551	07/08/2019
702	CWN		3,616	41,258	06/08/2019
17	CWN	-	168,012	1,924,207	22/08/2019
702	CWN		189	2,234	31/07/2019
702	CWN		3,379	39,897	30/07/2019
702	CWN	-	2,304	27,785	30/07/2019
2216	CWN		33,790	401,800	30/07/2019
702	CWN	-	4,321	54,845	26/07/2019
702	CWN	-	3,514	45,047	25/07/2019
702	CWN	-	5,972	76,292	24/07/2019
17	CWN		856	9,768	21/08/2019
2216	CWN		5,593	71,359	22/07/2019
740	CWN		17,318	199,037	22/08/2019
740	CWN		11,513	132,018	22/08/2019
740	CWN		662	7,555	21/08/2019
740	CWN		6,751	77,054	20/08/2019
17	CWN		8,860	101,117	20/08/2019
740	CWN		6,072	68,722	19/08/2019
740	CWN		16,044	181,238	16/08/2019
740	CWN		5,446	60,820	15/08/2019
740	CWN		17,273	197,738	07/08/2019