



## Notification of interest payment & interest rate change

---

### Announcement Summary

---

**Entity name**

CROWN RESORTS LIMITED

**Security on which the Interest Payment will be paid**

CWNHB - HYBRID 3-BBSW+4.00% 23-04-75 SUB CUM RED T-07-21

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday December 14, 2016

**Interest Payment Amount**

AUD 1.42

**Ex Date**

Friday March 3, 2017

**Record Date**

Monday March 6, 2017

**Payment Date**

Tuesday March 14, 2017

**Refer to below for full details of the announcement**

### Announcement Details

---

#### Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

CROWN RESORTS LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

125709953

**1.3 ASX issuer code**

CWN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday December 14, 2016

**1.6 ASX +Security Code for Interest Payment**

CWNHB



**ASX +Security Description**

HYBRID 3-BBSW+4.00% 23-04-75 SUB CUM RED T-07-21

Part 2A - Interest period dates and interest payment details

---

**Interest Rate Calendar Type**

Rule 7(2), 7 calendar day

**2A.1 Payment date**

Tuesday March 14, 2017

**2A.2 +Record Date**

Monday March 6, 2017

**2A.3 Ex-Date**

Friday March 3, 2017

**2A.4 First day of payment period**

Wednesday December 14, 2016

**2A.5 Last day of payment period**

Monday March 13, 2017

**2A.6 Number of days in the payment period**

90

**2A.7 Interest rate expressed as a per annum rate**

5.770000 %

**2A.8 Interest rate pro-rated for the number of days in the payment period**

1.422740 %

**2A.9 Currency in which the interest payment is made ("primary currency")**

AUD - Australian Dollar

**2A.10 Interest payment amount per +security**

AUD 1.42000000

**2A.10(i) Comment on how the interest payment amount per security is calculated**

**2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No

**2A.12 Is the interest payment franked?**

No

**2A.13 Is the interest payment payable in the form of +securities rather than cash?**

No

**2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?**

No

**2A.15 Is there a principal amount payment component payable?**

No



---

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in

Part 2A

---

**3.1 Date interest rate is set**

Wednesday December 14, 2016

**3.2 Comments on how the date that interest rate is set is determined**

Interest will be paid on each Interest Payment Date, as defined in the Terms of Crown Subordinated Notes which are included in the Prospectus dated 25 March 2015.

**3.3 Interest base rate**

1.7700 %

**3.4 Comments on how interest base rate is set**

The Interest Rate is the Bank Bill Rate plus the Margin, calculated in accordance with the Terms of Issue of Crown Subordinated Notes which are included in the Prospectus dated 25 March 2015. The Bank Bill Rate in the case of the first Interest Period is the rate applicable on the Issue Date and in the case of any other Interest Payment, is the rate applicable on the first Business Day of that Interest Period.

**3.5 Interest margin**

4.0000 %

**3.6 Comments on how interest margin is set**

The Interest Rate is the Bank Bill Rate plus the Margin, calculated in accordance with the Terms of Issue of Crown Subordinated Notes which are included in the Prospectus dated 25 March 2015.

**3.7 Any other rate/multiplier used in calculating interest rate**

%

**3.8 Comments on how other rate used in calculating interest rate is set**

N/A

**3.9 Total interest rate expressed as a per annum rate**

5.7700 %

**3.10 Comment on how the total interest rate expressed as a per annum rate is set**

---

Part 4 - Further information

---

**4.1 Please provide any further information applicable to this payment**

For further information, please refer to the Prospectus dated 25 March 2015.

**4.2 URL link to a copy of the prospectus/PDS or further information about the +security**

<http://www.crownresorts.com.au/>



**4.3 Additional information for inclusion in the Announcement Summary**