



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
27 May 2015**

**CROWN SYDNEY HOTEL RESORT PROGRESSES WITH THE SIGNING OF DEVELOPMENT
AGREEMENTS**

MELBOURNE: Crown Resorts Limited (ASX: CWN) announced today that it has entered into agreements with the Barangaroo Delivery Authority (BDA) and Lend Lease which give Crown the opportunity to develop the Crown Sydney site at Barangaroo South, subject to receipt of NSW planning approval. A construction management contract with Lend Lease has also been signed.

Crown Resorts CEO, Mr Rowen Craigie, said:

“The finalisation of arrangements with the BDA and Lend Lease is a significant milestone in the development of the Crown Sydney Hotel Resort.”

“The Crown Sydney Hotel Resort at Barangaroo will be Sydney’s first luxury six-star hotel. It will be a globally recognisable landmark that will attract thousands of international tourists and help Sydney compete with other global tourism destinations.”

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown’s website at www.crownresorts.com.au