



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
29 JANUARY 2018**

SALE OF LAS VEGAS LAND COMPLETES

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) refers to its announcement of 14 December 2017 and announces that its majority owned subsidiary, Alon Las Vegas Resort, LLC, has completed the sale of its interest in a 34.6 acre vacant site on Las Vegas Boulevard to a subsidiary of Wynn Resorts, Limited for US\$300 million.

Crown's share of the proceeds (after taking into account minority interests) is approximately US\$264 million. In June 2017, Crown wrote down the carrying value of its investment in Alon to US\$200 million (or US\$176 million net of minority interests).

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at www.crownresorts.com.au