



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
26 April 2022**

SCHEME OF ARRANGEMENT WITH BLACKSTONE — UPDATE

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) refers to the proposed acquisition of Crown by SS Silver II Pty Ltd, an entity owned by funds managed or advised by Blackstone Inc. and its affiliates (Blackstone), by way of a scheme of arrangement (Scheme).

Regulatory approvals

Crown has been informed by Blackstone that, while good progress has been made in obtaining the gaming regulatory approvals required under the terms of the Scheme Implementation Deed dated 14 February 2022, those approvals have not yet been obtained by Blackstone. Accordingly, Crown has decided to postpone the Scheme Meeting until 20 May 2022.

Crown has previously announced on 29 March 2022 that the FIRB approval Condition Precedent has been satisfied.

Scheme Meeting – revised date

The Scheme Meeting, which had been scheduled for 10.00am (Melbourne time) on 29 April 2022, has been postponed to 10:00am (Melbourne time) on 20 May 2022.

The Scheme Meeting will be held virtually via an online platform at <https://meetnow.global/MQFCGRC>.

Revised indicative timetable

The revised indicative timetable for the Scheme is set out below.

Event	Time and date
Proxy forms Latest date for proxy forms to be received for the Scheme Meeting	10.00am, 18 May 2022
Voting entitlement Determination of entitlement to participate and vote at the Scheme Meeting	7:00pm, 18 May 2022
Scheme Meeting	10:00am, 20 May 2022
Second Court Date for approval of the Scheme	24 May 2022
Effective Date Court order lodged with ASIC and announcement to ASX	24 May 2022

Last day of trading in Crown shares – Crown shares will be suspended from trading on ASX from close of trading

Scheme Record Date (for determining entitlements to Scheme consideration)	7.00pm, 26 May 2022
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Implementation Date	2 June 2022
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Payment of Scheme consideration to scheme shareholders

All times and dates in the above timetable are references to the time and date in Melbourne, Australia. Crown may vary any or all of these dates and times.

Recommendation of the Crown Directors

The Crown Directors continue to unanimously recommend that Crown shareholders vote in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Crown shareholders.¹

Subject to the same conditions, each Crown Director who holds Crown shares intends to vote all those shares in favour of the Scheme.

Lodging a Proxy

If you have not yet lodged a proxy form

Crown shareholders are encouraged to vote either by attending the online Scheme Meeting or by lodging a proxy form.

To appoint a proxy, Crown shareholders should complete and submit a proxy form in accordance with the instructions on that form:

- **online:** submitting it online at www.investorvote.com.au by following the prompts;
- **by mobile device:** if the Crown shareholder has a smart phone or other compatible mobile device, they can lodge their vote via the voting website of Crown's share registry, Computershare Investor Services Pty Limited, by scanning the QR code on the front of the proxy form. Log-in using the SRN/HIN and postcode for the shareholding;
- **by post:** posting it to the Crown share registry at the following address:
Crown Resorts Limited
C/- Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia
- **by hand delivery:** depositing it at the Crown share registry during normal business hours at the following address:
452 Johnston Street Abbotsford VIC 3067; or
- **by fax:** faxing it to the Crown share registry on 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia).

¹ The interests of Crown's CEO and Managing Director, Steve McCann, and the other Crown Directors are disclosed in section 9 of the scheme booklet that was sent to Crown shareholders on 31 March 2022 (Scheme Booklet). Crown shareholders should have regard to these interests when considering how to vote on the Scheme, including Mr McCann's recommendation on the Scheme, which appears throughout the Scheme Booklet.

Proxy forms must now be received by the Crown share registry by 10:00am (Melbourne time) on 18 May 2022.

If you have already lodged a proxy form

Proxy forms that have already been validly submitted (whether lodged online, by mobile device, by post, by hand or by fax) will remain valid for the postponed Scheme Meeting. If a Crown shareholder has already submitted a proxy form and:

- they **do not** wish to change their instructions, they do not need to take any further action; or
- they wish to **change** their instructions, they can submit these online at www.investorvote.com.au and follow the prompts or by completing a replacement proxy form and submitting that form in the same manner as their original form. In order for the proxy form to be effective, it must now be received by the Crown share registry by 10:00am (Melbourne time) on 18 May 2022.

If a Crown shareholder requires a replacement proxy form, please call the Crown Shareholder Information Line on 1300 659 795 (within Australia) or +61 3 9415 4254 (outside Australia), between 8.30am and 5.30pm (Melbourne time), Monday to Friday.

Further information

Crown will advise shareholders of any material developments in relation to the Scheme by making an ASX announcement.

Crown shareholders can obtain further information in relation to the Scheme by calling the Crown Shareholder Information Line on 1300 659 795 (within Australia) or +61 3 9415 4254 (outside Australia), between 8.30am and 5.30pm (Melbourne time), Monday to Friday.

ENDS

This announcement was authorised for release by the Crown Board.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au.