



# Crown Resorts Limited Risk Management Policy

Crown Resorts Limited ACN 125 709 953  
A public company limited by shares

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## 1. Background

This policy reflects Crown's objective to identify material risks and manage those risks within the Risk Appetite of the Board.

While the Crown Board assumes ultimate responsibility for the risk management of Crown, it has delegated the oversight responsibility for risk management and internal control of major risks of the Company to the Crown Risk Management Committee.

The Crown Risk Management Committee will meet regularly to review the effectiveness of the Company's risk management systems, processes and internal controls and will report its findings to the Crown Board.

## 2. Risk management at operating level

To build a culture of risk awareness and a sense of ownership of risk, each of Crown's wholly owned operating business units (**Crown Businesses**) will be responsible for implementing the risk management framework which is articulated in Crown's Risk Management Strategy document, and its Risk Appetite.

Each Crown Business shall be responsible for maintaining and reviewing the risk profile of its business on a regular basis and shall be responsible for reporting any material changes to the Crown Risk Management Committee at least four times per year (or more regularly at the request of the Crown Risk Management Committee).

## 3. Risk Profiles

### 3.1. Risk Profiles

Crown will have Risk Profiles in place across all material Crown businesses, including Crown Resorts Limited, Crown Melbourne, Crown Perth and Crown Sydney, which document material risks to each business.

### 3.2. Responsibility for maintenance

The preparation and maintenance of the Risk Profiles is the responsibility of each Crown Business and is to be reviewed on a regular basis by senior executives and the relevant entity Boards. The purpose of the review is to ensure that Risk Profiles remain relevant to the changing nature of each Crown Business and to ensure that appropriate action is taken where necessary.

### 3.3. Content of Risk Registers

The Risk Profile for each Crown Business will include a description of identified material risks, the likelihood and consequence of each risk (both inherent and residual), a description of the key controls in place that mitigate the risk, as well as the strategy against each identified risk. Additional risk mitigation strategies will also be recorded where appropriate.

## 4. Risk management, compliance and control

### 4.1. Identification of risks

Each Crown business is responsible for identifying, assessing and managing material risks to their business.

Each Crown Business will provide quarterly updates to the Crown Risk Management Committee on their material high risks.

### 4.2. Internal controls

To ensure effective internal control across the Crown Businesses, Crown has a number of accountability checks and balances in place.

## 5. Regular review

Crown will engage an independent external party to review its risk management framework at least every three years and report the results of that review to the Crown Risk Management Committee.

**Crown Resorts Limited**  
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