



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
30 March 2022**

SCHEME BOOKLET REGISTERED WITH ASIC

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) refers to the announcement made yesterday relating to the proposed acquisition of Crown by SS Silver II Pty Ltd, an entity owned by funds managed or advised by Blackstone Inc. and its affiliates (Blackstone), by way of a scheme of arrangement (Scheme), and the orders made by the Federal Court of Australia (Court) to convene and hold a meeting of Crown shareholders to consider and vote on the Scheme (Scheme Meeting) and approve the distribution of an explanatory statement providing information about the Scheme and the notice of meeting for the Scheme Meeting (Scheme Booklet) to Crown shareholders.

Scheme Booklet

Crown confirms that the Scheme Booklet has today been registered with the Australian Securities and Investments Commission. A copy of the Scheme Booklet is attached and will be made available on Crown's Scheme website (<http://www.crownresorts.com.au/investors-and-media/Blackstone-Transaction>).

Details on where the Scheme Booklet can be viewed and downloaded will be dispatched to Crown shareholders on or before 31 March 2022, in the manner described in the announcement made yesterday.

The Scheme Booklet should be read in its entirety before making a decision on whether or not to vote in favour of the Scheme.

Independent Expert's report

The Scheme Booklet includes a copy of the independent expert's report prepared by Grant Samuel & Associates Pty Limited (Independent Expert).

The Independent Expert has concluded that the Scheme is fair and reasonable and, therefore, is in the best interests of Crown shareholders, in the absence of a superior proposal.

The Independent Expert's conclusion should be read in context with the full Independent Expert's report and the Scheme Booklet.

Recommendation of Crown Directors

The Crown Directors unanimously recommend that Crown shareholders vote in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Crown shareholders.

Subject to the same conditions, each Crown Director who holds Crown shares intends to vote all those shares in favour of the Scheme.

The interests of Crown's CEO and Managing Director, Steve McCann, and the other Crown Directors are disclosed in section 9 of the Scheme Booklet. Crown Shareholders should have regard to these

interests when considering how to vote on the Scheme, including Mr McCann's recommendation on the Scheme, which appears throughout the Scheme Booklet.

Scheme Meeting

The Scheme Meeting will be held virtually via an online platform at <https://meetnow.global/MQFCGRC>. Crown shareholders and their authorised proxies, attorneys and corporate representatives may participate in the Scheme Meeting. Crown shareholders are encouraged to participate in the Scheme Meeting using a desktop, laptop or mobile / tablet device with internet access. The Scheme Meeting Online Guide will be made available on Crown's Scheme website (<http://www.crownresorts.com.au/investors-and-media/Blackstone-Transaction>).

Crown shareholders who are unable to, or do not wish to, participate in the Scheme Meeting, or will not have access to a device and the internet, are encouraged to submit a directed proxy vote as early as possible and in any event by 10.00am (Melbourne time) on 27 April 2022 by completing a proxy form or submitting online at www.investorvote.com.au.

Crown shareholders who are registered on the Crown share register at 7.00pm (Melbourne time) on 27 April 2022 will be entitled to vote on the Scheme. Further information about how to participate in and vote at the Scheme Meeting will be provided in the Notice of Meeting annexed to the Scheme Booklet.

If the requisite majorities of Crown shareholders approve the Scheme at the Scheme Meeting, and all other conditions precedent to the Scheme except approval of the Court are satisfied or waived (if capable of waiver), Crown will apply to the Court for orders approving the Scheme.

Crown shareholders should carefully read the Scheme Booklet in its entirety before making any decision in relation to the Scheme and are encouraged to seek independent financial, legal or other professional advice before making any voting or investment decision in relation to their Crown shares.

Please note that Midnight Acacia Holdings Pte Limited (a Crown shareholder associated with Blackstone) and any related body corporate of Blackstone that acquires any Crown shares are excluded from, and are not permitted to vote on, the Scheme.

Shareholder Information Line

If you have any questions relating to the Scheme or the Scheme Booklet, please contact the Crown Shareholder Information Line on 1300 659 795 (within Australia) or +61 3 9415 4254 (outside Australia), between 8.30am and 5.30pm (Melbourne time), Monday to Friday.

ENDS

This announcement was authorised for release by the Crown Board.

Investor and Analyst Enquiries – Matthew Young, Investor Relations, 03 9292 8848.

Media Enquiries – Natasha Stipanov, Corporate Affairs, 03 9292 8671.

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au.