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PRESS RELEASE

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## **CROWN RESORTS APPOINTS CROWN PERTH CEO**

**15 October 2022** - Crown Resorts Limited (Crown) has today announced the appointment of integrated resorts executive David Tsai as CEO of Crown Perth, subject to regulatory approval.

Mr Tsai is a highly respected leader and brings nearly two decades of integrated resorts experience to Crown Perth, having spent the last 15 years with global hospitality and entertainment group, MGM Resorts International™.

Most recently, David served as President Midwest Group at MGM Resorts International, where he led overall strategic direction and day-to-day operations of MGM Grand Detroit (in Detroit, Michigan) and MGM Northfield Park (in Northfield, Ohio). The resorts comprise of hundreds of hotel rooms and suites, 25 restaurants and bars, two casinos and premium gaming areas, and large-scale conference and theatre facilities.

Mr Tsai also held the role of President and COO at MGM's Gold Strike Casino Resort in Tunica, Mississippi and was SVP and Chief Financial Officer at the Monte Carlo Resort and Casino in Las Vegas. During his four-year tenure at the Monte Carlo Resort and Casino he helped to lead the USD\$550M transformation of the resort to the luxurious, Park MGM and NoMad Las Vegas.

Earlier in his career, Mr Tsai worked for McKinsey & Company and held senior strategy and finance roles, including management and leadership positions for Aria Resort and Casino Las Vegas, the CityCenter Group.

Crown Resorts CEO Ciarán Carruthers said: "Crown Perth is a world-class property and David is a world-class leader with a proven track record and deep experience in global hospitality and entertainment. I'm delighted to welcome him to the team.

"As CEO of Crown Perth, David will lead our remediation action plan in Western Australia and work with the Crown Perth Board and the newly appointed Independent Monitor, Paul Steel, to implement the recommendations of the Perth Casino Royal Commission.

"I am confident that under his leadership we will continue that important work and achieve our ambition to be a world-leader in the delivery of safe and responsible gaming and entertainment."

Mr Tsai said: "Crown Perth is renowned for its outstanding facilities, entertainment, premium restaurants and luxury accommodation. What I am most excited about is its reputation for delivering exceptional service by a team of 6,000 talented and dedicated people.

"I look forward to joining the team and working alongside them to deliver the reform and remediation plans and creating memorable experiences for our customers."

Mr Tsai will commence in the role of Crown Perth CEO later this year.

**ENDS**

Crown Resorts

8 Whiteman Street Southbank, VIC 3006 Australia

Telephone: +61 2 8871 7188

[crownresorts.com.au](http://crownresorts.com.au)



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For more information, please contact:

Libby Armstrong  
General Manager, Crown Foundation and Communications  
Crown Resorts  
E: [Libby.Armstrong@crownresorts.com.au](mailto:Libby.Armstrong@crownresorts.com.au)  
M: 0400 191 645

Kris Taute  
Head of Corporate Communications  
Crown Resorts  
E: [Kris.Taute@crownresorts.com.au](mailto:Kris.Taute@crownresorts.com.au)  
M: 0413 829 142