



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
15 June 2022**

FEDERAL COURT OF AUSTRALIA APPROVES SCHEME

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) announces that the Federal Court of Australia (Court) has today made orders approving the proposed acquisition of Crown by SS Silver II Pty Ltd, an entity owned by funds managed or advised by Blackstone Inc. and its affiliates (Blackstone), by way of scheme of arrangement (Scheme).

Crown expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission today, at which time the Scheme will become legally effective. Crown will also request that quotation of Crown shares on the ASX be suspended from close of trading today. Quotation of Crown's subordinated notes listed on the ASX under the code "CWNHB" will not be suspended.

Subject to the Scheme becoming legally effective, Crown shareholders will be paid \$13.10 cash per Crown share on the implementation date of the Scheme (expected to be 24 June 2022) in respect of Crown shares held at 7.00pm (Melbourne time) on 17 June 2022.

Please note that Blackstone's existing shareholding in Crown will be excluded from the Scheme.

Revised indicative timetable

The revised indicative timetable for the Scheme is set out below:

Event	Time and date
Effective Date Court order lodged with ASIC and announcement to ASX Last day of trading in Crown shares – Crown shares will be suspended from trading on ASX from close of trading	15 June 2022
Scheme Record Date (for determining entitlements to Scheme consideration)	7.00pm, 17 June 2022
Implementation Date Payment of Scheme consideration to Scheme shareholders	24 June 2022

All times and dates in the above timetable are references to the time and date in Melbourne, Australia. Crown may vary any or all of these times and dates.

ENDS

This announcement was authorised for release by the Crown Board.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au.